

**MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9
BYLAW NO. 1284-18**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9 FOR THE 2018 TAXATION YEAR.

WHEREAS, the Municipal District of Pincher Creek No. 9 has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on October 10, 2017;

AND WHEREAS, the estimated municipal revenues from all sources other than property taxation total is \$1,986,080;

AND WHEREAS, the estimated municipal expenses (excluding non cash items) set out in the annual budget for the Municipal District of Pincher Creek No. 9 for 2018 total \$10,594,090; and the balance of \$8,608,010 is to be raised by general municipal property taxation;

AND WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$549,670;

AND WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$190,000;

AND WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$1,600,160;

AND WHEREAS, the total amount to be raised by general municipal taxation is \$10,947,840;

AND WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential/Farmland	\$1,480,720.77
- Non-Residential	\$1,201,315.36
Pincher Creek Foundation	\$328,156.97
Pincher Creek Emergency Services Commission	\$525,778.07
Designated Industrial Property Tax Requisition	\$30,241.93

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the Municipal District of Pincher Creek No. 9 as shown on the assessment roll is:

Residential	540,159,610
Farmland	58,788,700
Non-Residential	314,387,730
Machinery and Equipment	178,868,100
Electrical Co-Generation	420,355,660
<u>Total Assessment</u>	<u>1,512,559,800</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipal District of Pincher Creek No. 9, in the Province of Alberta, ENACTS AS FOLLOWS:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Pincher Creek No. 9:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential	\$2,484,626.17	540,159,610	0.0045998
- Farmland	390,827.28	58,788,700	0.0066480
- Non-Residential	2,777,835.67	314,387,730	0.0088357
- Machinery & Equipment (M&E)	1,580,424.87	178,868,100	0.0088357
- Electrical Co-Generation	3,714,136.51	420,355,660	0.0088357
Totals:	<u>\$10,947,850.50</u>	<u>1,512,559,800</u>	
ASFF (Residential & Farmland)	\$1,480,720.01	598,948,310	0.0024722
ASFF (Non-Residential)	1,201,320.21	313,292,530	0.0038345
M&E / Co-Gen / Grant-in-Lieu	0.00	600,318,960	0.0000000
Totals:	<u>\$2,682,040.22</u>	<u>1,512,559,800</u>	
Pincher Creek Foundation	\$328,138.96	1,511,464,600	0.0002171
Provincial Grant-in-Lieu	0.00	1,095,200	0.0000000
Totals:	<u>\$328,138.96</u>	<u>1,512,559,800</u>	
Pincher Creek Emergency Services Commission	\$525,765.79	1,512,559,800	0.0003476
Designated Industrial Property	\$30,241.93	886,860,230	0.0000341
Exempt Assessment	0.00	625,699,570	0.0000000
Totals:	<u>\$30,241.93</u>	<u>1,512,559,800</u>	
Grand Total:	<u>\$14,514,037.40</u>		

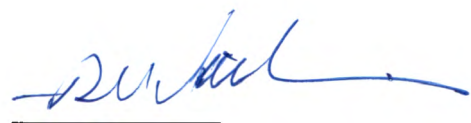
2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$20.
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 10th day of April, 2018.

READ a second time on this 10th day of April, 2018.

READ a third and final time on this 10th day of April, 2018.


Reeve


Chief Administrative Officer